

**TCC CONCEPT LIMITED**

Extra-Ordinary General Meeting Transcript

August 7, 2024

**Management: Mr. Umesh Kumar Sahay – Managing Director & Chairman**  
**Mr. Nikhil Dilipbhai Bhuta – Non-Executive Non-Independent Director**

**Moderator-**

Hello everyone, a very warm welcome to all the panel members and the shareholder for the extra ordinary general meeting of TCC Concept Limited. We have the requisite quorum in place. Currently, we have total 17 members present for the meeting. I now handover the proceeding to the director Mr. Nikhil Bhuta.

Over to you sir.

**Nikhil Bhuta-**

Thankyou

Good Afternoon, ladies and gentlemen, it is 12:00 p.m. (IST) and time to start our meeting, the extra ordinary general meeting. I welcome all of you to the extra-ordinary general meeting of your company, TCC concept limited. I am Nikhil Dilipbhai Bhuta director of the company. This meeting is being conducted through video conference in accordance with the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India. Please note that as per the statutory requirements, the proceedings of the extra-ordinary general meeting are being recorded and recording as well as the transcript will be uploaded on the website of the company. For the smooth conduct of the meeting, all the shareholders will be in mute mode.

In order to enable you to vote on the resolutions, we have provided the e-voting facility through link Intime Insta platform. The remote e-voting commenced on Sunday, 4<sup>th</sup> august, 2024 at 9:00 a.m. (IST) and end on Tuesday, 6<sup>th</sup> august, 2024 at 5:00 p.m. (IST). The voting rights were reckoned on the shares held as on the cut-off date, i.e., Wednesday, 31<sup>st</sup> July, 2024. In case you have not exercised your voting right through the remote e-voting facility, I request you to do so now by watching the EGM proceeding. Voting will be made open up to 30 minutes from the conclusion of the meeting. Since you have been provided with e-voting facility, there will be no voting by show of hand at the meeting as per the statutory provisions.

Shareholders, may note that the meeting is being held through video conference and the resolutions provided in the notice have already been put to vote through e-voting. There will be no proposing and seconding name for the resolutions.

Before we start the proceedings, I would like to take this opportunity to introduce you to our TCC concept limited board members, the senior management and auditors present with us today. We have with us Mr. Umesh Kumar Sahai – managing director and Chaiman of the company, Mr. Abhishek narbaria – non-executive non-independent director of the company, Mr. Rajesh Chandrakant Vaishnav - independent director of the company, he is also chairman of stakeholder relationship committee, he is also member of the audit committee and nomination and remuneration committee. We also have Mr. Kunaal Deepak Agashe- independent director of the company, he is also member of the audit committee. We have with us Mr. Vishal Omprakash Sharma – chief financial officer of the company. Apart from the directors, I also like to introduce to you Mr. Chirag Sachapara, practicing company

secretary, secretarial auditor and a scrutinizer for the purpose of voting results at the EGM.

The requisite quorum is present and, therefore, with the permission of the chairman, I call the meeting to order.

Ladies and gentlemen, notice dated July 13, 2024 convening this EGM have already been circulated to members of the company electronically, with your permission, I shall take them as read.

Dear shareholders,

We now take up the agenda items set forth in the notice namely:

Agenda no. 1: to consider and approve the increase in authorized share capital of the company up to Rs. 40,00,00,000 under section 61 of the companies act, 2013.

Agenda no. 2: preferential issue of 1,30,97,480 equity shares by way of swap of shares (consideration other than cash) for an acquisition of 100% stake of natural environment solutions private limited (CIN-U63119UP2017PTC089633).

Agenda no. 3: approval for related party transactions.

The text of the resolutions along with explanatory statements, if any, is provided in the notice circulated to the members and corrigendum issued to notice of EGM.

Now, I request moderator to allow the shareholder to ask their question, I request the shareholder to keep their question short please. Thankyou

**Moderator –** Thankyou sir, I now invite our first and last speaker for the meeting Mr.Hemal Manek. Mr. Hemal, you are in the panel, kindly enable your video and you may speak now.

**Hemal Manek-** Hello

**Moderator-** Sir, you are audible.

**Hemal Manek -** Thank you so much for the opportunity. I had just few quick questions.

Since, natural environment solutions is being reverse merged into TCC concept and there has been a press release that it is setting up a centre. I just wanted to get some understanding on that side what would be the unit economics, customer profile, things like power usage, effectiveness, rack density, CapEx cost per megawatts and those kinds of things which will help us get a better picture of the plans ahead. Thank you so much.

**Nikhil Bhuta-** Mr. Hemal Manek, thank you so much and thank you for participating and also thank you for coming online and putting your questions across.

First of all, yes we are right now in process under natural environment solutions private limited to set up the data centre in Hinjewadi Pune. The entire process in implementation right now. I would request Mr. Hemal Manek if you don't mind because, you know, these are the questions which are under right know budgeting and are at implementation at this point of time. If you don't mind if I can independently provide you all the complete breakup on the terms of what is the potential CapEx cost what is the per megawatt cost and what is the per megawatt revenue. In terms of the customer profile, you would appreciate that we are into the co-location data centre business where the co-location infrastructure would be provided to the potential customers who are either the cloud service providers or even the people who need to store their data on their respective servers, so the customer profile would be that we would be looking at the large customers whose requirements also accordingly significant in terms of the total capacity than we are setting up. It will be a mix of clients naturally because as far as we are concerned it is all about leasing out the space that is going to be made available on our data centre, leasing out the racks that will be made available to the potential clients on the data centre.

But since we also want to ensure that we have more and more longevity in the business so that we have more and more long term contracts with them. So naturally will try to ensure that we try to get the best of the clients to being with and as long as we have the necessary comfort and security in terms of the financial commitment from their side. We will not have that much of the challenge. Because at the end of the day keep certain deposits, we will keep certain termination clause in our favour so that under no circumstances there any revenue leakage for the company's concern.

So broadly in terms of the numbers and cost aspects, if you don't mind, I will kind of share those data independently with you, if you drop your email id or a contact details then I'll get my team to speak who was on to the execution side will enable give you more precise data rather than me giving generic information on that, so that will help you to satisfy on those questions.

I hope that works with you sir.

**Hemal Manek-**

Sure, that will be perfect. Where can I send my email address.

**Nikhil Bhuta-**

You can either can send it to our compliance id or you can, I do not know if there is any process to put it on the chat here also and we will be able to immediately reach out to you and provide you as much information as you desire sir.

**Hemal Manek-**

Sure, thank you so much sir

**Nikhil Bhuta-**

Welcome please, thank you, thank you so much. Moderator, any other shareholder is there for any questions.

**Moderator-**

No sir, we have completed with the speaker shareholder queries.

**Nikhil Bhuta-**

So, since there is no pending question and speaker. I now declare the proceedings of the EGM closed with permission of the chairman. Remote e-voting facility is still available to the shareholders for next half an hour. The shareholders who have not yet voted, can proceed to vote by clicking the voting icon visible at the screen.

On behalf of the board, the company secretary/ director is authorized to receive the scrutinizer's report and announce the voting results. Resolutions are set forth in the notice shall be deemed to be passed today subject to the receipt of the requisite number of votes.

In conclusion, we thank all the participants for attending the EGM. All of you including the directors and all the stakeholder/shareholders present today, please take care and stay safe until we meet again. Thank you so much everybody and we wish to do continue doing better and better for our shareholders in the coming years, thank you so much.