

**AASWA TRADING AND EXPORTS LIMITED**

Reg. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

CIN: L51100GJ1984PLC024704 E mail: aaswaexports@yahoo.co.in Tel.No. 079 25462907

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH , 2015.**
**PART - I**

(Rs. in lacs)

Particulars	[ 1 ]	[ 2 ]	[ 3 ]	[ 4 ]	[ 5 ]
	4th Quarter ended on 31-03-2015	Previous quarter ended on 31-12-2014	Corresponding 4th quarter ended on 31-03-2014	Current accounting year ended on 31.03.2015	Previous accounting year ended on 31-03-2014
<b>1. Income from operations</b>					
(a) Net Sales / Income from Operations (Net of excise duty)	373.85	65.06	105.09	488.96	260.39
(b) Other Operating Income	----	----	----	----	----
<b>Total Income from operations (net)</b>	<b>373.85</b>	<b>65.06</b>	<b>105.09</b>	<b>488.96</b>	<b>260.39</b>
<b>2. Expenditure</b>					
(a) Cost of material consumed	----	----	----	----	----
(b) Purchases of stock-in-trade	373.72	65.05	105.06	488.80	260.30
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	----	----	----	----	----
(d) Employee benefits expenses	1.13	0.78	0.75	3.27	2.32
(e) Depreciation and amortisation expense	0.08	0.01	0.04	0.11	0.13
(f) Professional fees expenses	0.23	0.21	0.24	0.93	0.51
(g) Listing fees expenses	0.31	0.31	0.07	1.24	0.28
(h) Advertisement expenses	0.10	0.17	0.12	0.56	0.56
(i) Security expenses	0.20	0.20	0.20	0.81	0.72
(j) Provision for doubtful advances	13.59	----	----	13.59	----
(k) Other expenses	0.27	0.32	0.24	1.19	0.98
<b>Total expenses</b>	<b>389.63</b>	<b>67.05</b>	<b>106.72</b>	<b>510.50</b>	<b>265.80</b>
<b>3. Profit (+) / Loss (-) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(15.78)</b>	<b>(1.99)</b>	<b>(1.63)</b>	<b>(21.54)</b>	<b>(5.41)</b>
4. Other Income	3.09	3.20	2.41	12.78	9.87
<b>5. Profit (+) / Loss (-) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>(12.69)</b>	<b>1.21</b>	<b>0.78</b>	<b>(8.76)</b>	<b>4.46</b>
6. Finance costs	----	----	----	----	----
<b>7. Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(12.69)</b>	<b>1.21</b>	<b>0.78</b>	<b>(8.76)</b>	<b>4.46</b>
8. Exceptional items (Income) / Expenditure ( Net )	----	----	----	----	----
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>(12.69)</b>	<b>1.21</b>	<b>0.78</b>	<b>(8.76)</b>	<b>4.46</b>
10. Current tax	0.28	0.37	0.26	1.50	1.40
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 9-10)</b>	<b>(12.97)</b>	<b>0.84</b>	<b>0.52</b>	<b>(10.26)</b>	<b>3.06</b>
12. Extraordinary items (Income) / Expenditure ( Net ) (net of tax expense Rs.NIL )	----	----	----	----	----
<b>13. Net profit (+) / Loss (-) for the period (11-12)</b>	<b>(12.97)</b>	<b>0.84</b>	<b>0.52</b>	<b>(10.26)</b>	<b>3.06</b>
14. Paid-up equity share capital (Face value of Rs.10/- per share)	72.00	72.00	72.00	72.00	72.00
15. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	----	----	----	85.28	95.54
16. Earnings Per Share (EPS) (Rs.)					
16(i) Basic and diluted EPS before Extraordinary items (not annualised)	(1.80)	0.12	0.07	(1.43)	0.43
16(ii) Basic and diluted EPS after Extraordinary items (not annualised)	(1.80)	0.12	0.07	(1.43)	0.43
<b>PART II</b>					
<b>PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
- Number of shares	219,280	219,280	219,280	219,280	219,280
- Percentage of shareholding	30.46%	30.46%	30.46%	30.46%	30.46%
2. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	----	----	----	----	----
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	----	----	----	----	----
Percentage of shares (as a % of the total share capital of the company)	----	----	----	----	----
b) Non-encumbered					
- Number of shares	500,720	500,720	500,720	500,720	500,720
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	69.54%	69.54%	69.54%	69.54%	69.54%

Disclosure of assets and liabilities as at 31st March, 2015

		(Rs. in lacs)	
		As at Mar. 31, 2015	As at Mar. 31, 2014
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
a. Share Capital		72.00	72.00
b. Reserves and surplus		85.28	95.54
c. Money received against share warrants		----	----
	<b>Sub-total - Shareholders' funds</b>	<b>157.28</b>	<b>167.54</b>
<b>2. Share application money pending allotment</b>			
		----	----
<b>3. Non-current liabilities</b>			
a. Long-term borrowings		----	----
b. Deferred tax liabilities (net)		----	----
c. Other long-term liabilities		----	----
d. Long-term provisions		----	----
	<b>Sub-total - Non-current liabilities</b>	----	----
<b>4. Current liabilities</b>			
a. Short-term borrowings		----	----
b. Trade payables		7.60	----
c. Other current liabilities		0.35	0.35
d. Short-term provisions		1.60	1.50
	<b>Sub-total - Current liabilities</b>	<b>9.55</b>	<b>1.85</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>166.83</b>	<b>169.39</b>
<b>B. ASSETS</b>			
<b>1. Non-current assets</b>			
a. Fixed assets		0.34	0.45
b. Non current investments		----	----
c. Deferred tax assets (net)		----	----
d. Long-term loans and advances		6.62	20.22
e. Other non-current assets		----	----
	<b>Sub-total - Non-current assets</b>	<b>6.96</b>	<b>20.67</b>
<b>2. Current assets</b>			
a. Current investments		----	----
b. Inventories		----	----
c. Trade receivable		156.97	----
d. Cash and cash equivalents		0.91	0.70
e. Short-term loans and advances		1.99	148.02
	<b>Sub-total - Current assets</b>	<b>159.87</b>	<b>148.72</b>
	<b>TOTAL - ASSETS</b>	<b>166.83</b>	<b>169.39</b>

- 1) The above results have been reviewed by the audit committee of board of directors on 30th May, 2015 and have been approved by the board of directors at their meeting held on the same date.
- 2) The company has one segment of activity namely "Trading".
- 3) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 4) As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, since there is a net deferred tax assets for the past years and for the current year, as a matter of prudence, the company has not recognized the said deferred tax assets while preparing the accounts for the year under audit
- 5) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 6) The company has not received any complaints from the shareholders during the quarter ended on 31st March, 2015. There are no complaints unresolved at the beginning and at the end of the quarter.
- 7) The financial results of the company are available at the website of Bombay Stock Exchange Ltd. at [www.bseindia.com](http://www.bseindia.com)

FOR AASWA TRADING AND EXPORTS LTD.

  
(MAYUR J. PARIKH)  
DIRECTOR

AHMEDABAD  
30th May, 2015