

AASWA TRADING AND EXPORTS LIMITED

Reg. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

CIN: L51100GJ1984PLC024704 E mail: aaswaexports@yahoo.co.in Tel.No. 079 25462907

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH , 2017.
PART - I

(Rs. in lacs)

Particulars	[1]	[2]	[3]	[4]	[5]
	4th Quarter ended on 31-03-2017	Previous quarter ended on 31-12-2016	Corresponding 4th quarter ended on 31-03-2016	Current accounting year ended on 31.03.2017	Previous accounting year ended on 31-03-2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from operations					
1. (a) Net Sales / Income from Operations (Net of excise duty)	150.06	230.23	200.19	515.41	485.73
2. (b) Other Income	2.58	2.33	2.86	13.16	5.18
3 Total Revenue (1+2)	152.64	232.56	203.05	528.57	490.91
4. Expenditure					
(a) Cost of material consumed	---	---	---	---	---
(b) Purchases of stock-in-trade	150.02	230.17	200.13	515.27	485.59
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	---	---	---	---	---
(d) Employee benefits expenses	1.78	1.29	2.11	7.50	8.23
(e) Depreciation and amortisation expense	0.01	0.02	0.02	0.06	0.09
(f) Other expenses	1.04	1.15	1.48	4.71	6.41
Total expenses	152.85	232.63	203.74	527.54	500.32
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	(0.21)	(0.07)	(0.69)	1.03	(9.41)
6. Exceptional items (Income) / Expenditure (Net)	---	---	---	---	---
7. Profit / (Loss) before extraordinary items and tax (5-6)	(0.21)	(0.07)	(0.69)	1.03	(9.41)
8. Extraordinary items Income / (Expenditure)	---	---	---	---	---
9. Profit / (Loss) before tax (7-8)	(0.21)	(0.07)	(0.69)	1.03	(9.41)
10. Tax expenses					
(a) Current tax	(0.18)	---	---	0.20	---
(b) Deferred tax	---	---	---	---	---
(c) Tax adjustment for earlier year.	---	---	0.01	---	0.01
11. Profit / (Loss) for the period from continuing operations(9-10)	(0.03)	(0.07)	(0.70)	0.83	(9.42)
12. Profit / (Loss) for the period from discontinuing operations	---	---	---	---	---
13. Tax expenses of discontinuing operations	---	---	---	---	---
14. Profit / (Loss) from Discontinuing operations (after tax) (12-13)	---	---	---	---	---
15. Profit / (Loss) for the period (11+14)	(0.03)	(0.07)	(0.70)	0.83	(9.42)
16. Earnings Per Share (EPS) (Rs.)					
16(i) Basic and diluted EPS before Extraordinary items (not annualised)	(0.01)	(0.01)	(0.10)	0.12	(1.31)
16(ii) Basic and diluted EPS after Extraordinary items (not annualised)	(0.01)	(0.01)	(0.10)	0.12	(1.31)

Statement of assets and liabilities as at 31st March, 2017

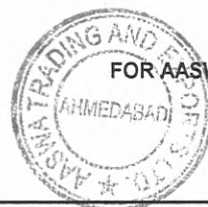
(Rs. in lacs)

	As at Mar. 31, 2017	As at Mar. 31, 2016
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	72.00	72.00
b. Reserves and surplus	76.69	75.86
c. Money received against share warrants	---	---
Sub-total - Shareholders' funds	148.69	147.86
2. Share application money pending allotment	---	---
3. Non-current liabilities		
a. Long-term borrowings	---	---
b. Deferred tax liabilities (net)	---	---
c. Other long-term liabilities	0.05	---
d. Long-term provisions	0.30	---
Sub-total - Non-current liabilities	0.35	---
4. Current liabilities		
a. Short-term borrowings	---	---
b. Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	---	---
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	---	---
c. Other current liabilities	0.40	0.66
d. Short-term provisions	0.51	0.41
Sub-total - Current liabilities	0.91	1.07
TOTAL - EQUITY AND LIABILITIES	149.95	148.93
B. ASSETS		
1. Non-current assets		
a. Fixed assets		
(i) Tangible assets	0.19	0.25
(ii) Intangible assets	---	---
b. Non current investments	---	---
c. Deferred tax assets (net)	---	---
d. Long-term loans and advances	148.40	146.94
e. Other non-current assets	---	---
Sub-total - Non-current assets	148.59	147.19
2. Current assets		
a. Current investments	---	---
b. Inventories	---	---
c. Trade receivable	---	---
d. Cash and cash equivalents	1.31	1.73
e. Short-term loans and advances	0.05	0.01
Sub-total - Current assets	1.36	1.74
TOTAL - ASSETS	149.95	148.93

Notes:

- The above results have been reviewed by the audit committee on 20th May, 2017 and have been approved by the board of directors at their meeting held on the same date.
- The company has one segment of activity namely "Trading".
- Figures of previous period / year have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, since there is a net deferred tax assets for the past years and for the current year, as a matter of prudence, the company has not recognized the said deferred tax assets while preparing the accounts for the year under audit
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The financial results of the company are available at the website of Bombay Stock Exchange Ltd. at www.bseindia.com and on Company's website at www.aaswatrading.in.

AHMEDABAD
20th May, 2017



FOR AASWA TRADING AND EXPORTS LTD.

M. J. Parikh
(MAYUR J. PARIKH)
DIRECTOR