

AASWA TRADING AND EXPORTS LIMITED

Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

CIN: L51100GJ1984PLC024704

E.MAIL: aaswaexports@yahoo.co.in PHONE : 91-79-25462907

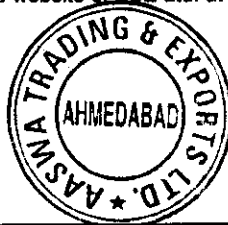
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Revenue from operations	100.74	197.88	-	365.24	273.22
	(b) Other Income	2.73	2.85	2.59	20.87	10.48
	Total Income	103.47	200.73	2.59	386.11	283.70
2	Expenses					
	(a) Purchase of stock-in-trade	100.64	197.69	-	364.88	273.14
	(b) Employee benefits expense	1.26	1.14	1.40	4.99	5.99
	(c) Depreciation and amortization expense	0.00	0.01	0.01	0.03	0.05
	(d) Other expenses	1.14	1.60	1.24	4.74	4.86
	Total Expenses	103.04	200.44	2.65	374.64	284.04
3	Profit/(Loss) before exceptional items and tax	0.43	0.29	(0.06)	11.47	(0.34)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax	0.43	0.29	(0.06)	11.47	(0.34)
6	Tax Expense					
	(a) Current tax	(0.27)	0.08	-	-	-
7	Profit/(Loss) for the period	0.70	0.21	(0.06)	11.47	(0.34)
8	Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income	0.70	0.21	(0.06)	11.47	(0.34)
10	Earnings per share [EPS] (of Rs.10/- each) (not annualised)					
	Basic and diluted EPS before Exceptional items [in Rs.]	0.10	0.03	(0.01)	1.59	(0.05)
	Basic and diluted EPS after Exceptional items [in Rs.]	0.10	0.03	(0.01)	1.59	(0.05)

NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 29th May, 2019.
- The above results for the Quarter and Year ended on 31st March, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The company has one segment of activity namely "Trading".
- W.e.f. April 1, 2018, the Company has adopted Ind AS 115 - "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to given the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 31st March, 2019. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and at www.aaswatrading.in



FOR, AASWA TRADING AND EXPORTS LTD.

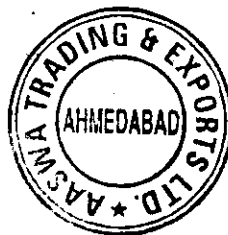
(KEYUR J. PARIKH)
CHAIRMANAHMEDABAD
29TH MAY, 2019

AASWA TRADING AND EXPORTS LTD.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

(Rs. in Lacs)

Particulars		Audited	
		As at 31/03/2019	As at 31/03/2018
A	ASSETS:		
1	Non-Current Assets:		
	Property, Plant and Equipment	0.11	0.14
	Financial Assets:		
	(i) Others Financial Assets	153.93	143.27
	Assets for Current Tax (Net)	3.86	3.64
	Total Non-Current Assets:	157.90	147.05
2	Current Assets:		
	Financial Assets:		
	(i) Trade Receivables	40.36	0.00
	(ii) Cash and cash equivalents	1.01	1.72
	Other Current Assets	0.88	0.22
	Total Current Assets	42.25	1.94
	TOTAL ASSETS	200.15	148.99
B	EQUITY AND LIABILITIES:		
1	Equity:		
	(i) Equity Share Capital	72.00	72.00
	(ii) Other Equity	87.81	76.35
	Total Equity	159.81	148.35
2	Non-Current Liabilities:		
	Financial Liabilities:		
	(i) Other Financial Liabilities	0.02	0.16
	Total Non-Current Liabilities	0.02	0.16
3	Current Liabilities:		
	Financial Liabilities:		
	(i) Trade Payables	39.97	0.00
	(ii) Other Financial Liabilities	0.32	0.38
	Provisions	0.03	0.10
	Total Current Liabilities	40.32	0.48
	TOTAL EQUITY AND LIABILITIES	200.15	148.99



For, AASWA TRADING AND EXPORTS LTD.

(Signature)

(KEYUR J. PARIKH)
CHAIRMAN

Place: Ahmedabad
Date : 29th May, 2019