

AASWA TRADING AND EXPORTS LIMITED

Reg. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

CIN: L51100GJ1984PLC024704 E mail: aaswaexports@yahoo.co.in Tel.No. 079 25462907

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED ON 31ST DECEMBER , 2015.

PART - I

(Rs. in lacs)

Particulars	[1]	[2]	[3]	[4]	[5]	[6]
	03 Months ended			09 Months ended		
	3rd Quarter ended on 31-12-2015	Previous quarter ended on 30-09-2015	Corresponding 3rd quarter ended on 31-12-2014	Current accounting period ended on 31-12-2015	Previous accounting period ended on 31-12-2014	Previous accounting year ended on 31-03-2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net Sales / Income from Operations (Net of excise duty)	135.12	----	65.06	285.55	115.11	488.96
(b) Other Operating Income	----	----	----	----	----	----
Total Income from operations (net)	135.12	----	65.06	285.55	115.11	488.96
2. Expenditure						
(a) Cost of materials consumed	----	----	----	----	----	----
(b) Purchases of stock-in-trade	135.08	----	65.05	285.46	115.08	488.80
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	----	----	----	----	----	----
(d) Employee benefits expenses	1.71	1.73	0.78	6.12	2.14	3.27
(e) Depreciation and amortisation expense	0.02	0.02	0.01	0.06	0.03	0.11
(f) Provision for doubtful advances	----	----	----	----	----	13.59
(g) Other expenses	1.55	1.95	1.21	4.93	3.62	4.73
Total expenses	138.36	3.70	67.05	296.57	120.87	510.50
3. Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(3.24)	(3.70)	(1.99)	(11.02)	(5.76)	(21.54)
4. Other Income	2.25	0.06	3.20	2.31	9.69	12.78
5. Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(0.99)	(3.64)	1.21	(8.71)	3.93	(8.76)
6. Finance costs	----	----	----	----	----	----
7. Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(0.99)	(3.64)	1.21	(8.71)	3.93	(8.76)
8. Exceptional items (Income) / Expenditure (Net)	----	----	----	----	----	----
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(0.99)	(3.64)	1.21	(8.71)	3.93	(8.76)
10. Current tax	----	----	0.37	----	1.21	1.50
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(0.99)	(3.64)	0.84	(8.71)	2.72	(10.26)
12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs.NIL)	----	----	----	----	----	----
13. Net profit (+) / Loss (-) for the period (11-12)	(0.99)	(3.64)	0.84	(8.71)	2.72	(10.26)
14. Paid-up equity share capital (Face value of Rs.10/- per share)	72.00	72.00	72.00	72.00	72.00	72.00
15. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	----	----	----	----	----	85.28
16. Earnings Per Share (EPS) (Rs.)						
16(i) Basic and diluted EPS before Extraordinary items (not annualised)	(0.14)	(0.51)	0.12	(1.21)	0.38	(1.43)
16(ii) Basic and diluted EPS after Extraordinary items (not annualised)	(0.14)	(0.51)	0.12	(1.21)	0.38	(1.43)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February, 2016.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 31st December, 2015.
- The company has one segment of activity namely "Trading".
- Figures of previous period / year have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, since there is net deferred tax assets for the past years and for the current year and as a matter of prudence, the company has not recognized the said deferred tax assets while preparing the accounts for the year under audit.
- The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and at the website of the company at www.aaswatrading.in.

FOR AASWA TRADING AND EXPORTS LTD.

M. J. Parikh
(MAYUR J. PARIKH)
DIRECTOR

Place: Ahmedabad

Date: 06th February, 2016