

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)

**Review report To,
The Board of Directors
TCC Concept Limited (formerly known as Aaswa Trading and Exports Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **TCC Concept Limited (Formerly known as Aaswa Trading and Exports Limited)** ('the Company') for the quarter ended December 31, 2023 and year to date results for the period ended April 1, 2023 to December 31, 2023 together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) (' Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim financial reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion

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Mumbai:

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Dubai:

R-3035, Reef Tower,
Cluster D,
Jumeirah Lake Tower
Dubai, UAE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mehra Goel & Co.

Chartered Accountants

Firm Registration No: 000517N


Roshan Daultani
Partner



Membership no: 137405

UDIN: 24137405BKD-LN06452

Place: Pune

Date: 5th February 2024

TCC CONCEPT LIMITED
(Formerly known as Aaswa Trading and Exports Limited)
(CIN:L68200PN1984PLC222140)

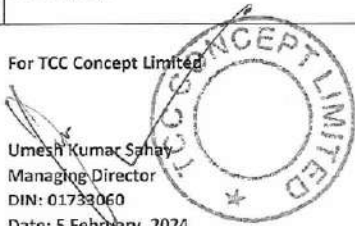
Registered office: 5th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivaajinagar, Pune-411007

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER, 2023
(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
I	a) Revenue from operations	200.83	40.12	20.00	251.77	20.00	120.00
II	b) Other income	0.11	0.13	(0.03)	0.25	4.42	4.48
III	Total Income (a+b)	200.94	40.25	19.97	252.02	24.42	124.48
IV	Expenses						
	a) Cost of services	43.89	41.94	-	96.39	-	-
	b) Employee benefits expenses	0.60	0.60	0.45	1.80	3.96	4.56
	c) Finance costs	3.77	5.25	-	9.02	-	-
	d) Depreciation and amortisation expense	9.24	12.32	-	21.57	-	-
	e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	39.60	13.18	2.44	62.27	5.30	10.40
	Total expenses	97.10	73.29	2.89	191.05	9.26	14.96
V	Profit/(Loss) before exceptional items and tax (III-IV)	103.84	(33.04)	17.09	60.97	15.16	109.52
VI	Exceptional item	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	103.84	(33.04)	17.09	60.97	15.16	109.52
VIII	Tax expense						
	Current tax	17.41	-	4.75	17.41	4.75	27.56
	Deferred tax	(1.43)	-	-	(1.43)	-	-
	Short/(Excess) Provision for earlier year	-	-	-	-	-	0.30
	Total Tax Expenses	15.98	-	4.75	15.98	4.75	27.86
IX	Profit/(loss) after tax (VII-VIII)	87.86	(33.04)	12.34	44.99	10.42	81.66
X	Other comprehensive income / (loss) Items that will not be reclassified to profit and loss (net of tax)						
	Remeasurement (loss)/gain on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Net other Comprehensive income not to be reclassified to profit or loss in susequent period	-	-	-	-	-	-
	Other comprehensive income for the year, net of tax						
	Total other comprehensive income / (loss)	-	-	-	-	-	-
XI	Total comprehensive income / (loss) (IX+X)	87.86	(33.04)	12.34	44.99	10.42	81.66
XII	Paid-up equity share capital (Face value of ₹ 10/- per share)	1,327.81	1,327.81	72.00	1,327.81	72.00	72.00
XIII	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						181.86
XIV	Basic and diluted earnings per share (of ₹ 10 each)						
	Basic (in ₹)	0.92	(0.43)	1.71	0.47	1.45	11.34
	Diluted (in ₹)	0.92	(0.43)	1.72	0.47	1.45	11.34

For TCC Concept Limited

Umesh Kumar Sahay
Managing Director
DIN: 01733060
Date: 5 February, 2024
Place: Pune



TCC CONCEPT LIMITED
(Formerly known as Aaswa trading and exports limited)
(CIN:L68200PN1984PLC222140)
Registered office: 5th Floor, VB Capitol Building, Range Hill Road, Opp Hotel Symphony, Bhoslenagar, Shivajinagar, Aundh, Pune Maharashtra, India, 411007

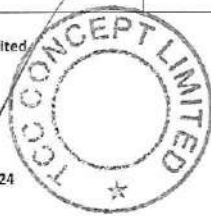
STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2023

(₹ in Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Nine Month Ended		Year ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1. Segment Revenue						
(a) Segment- Rental & Leasing of Equipment	50.94	40.25	-	102.02	-	124.48
(b) Segment-Brokerage & Other Services	150.00	-	19.97	150.00	24.42	-
Total Segment Revenue	200.94	40.25	19.97	252.02	24.42	124.48
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue From Operations	200.94	40.25	19.97	252.02	24.42	124.48
2. Segment Result (Profit)(+)/Loss (-) before tax and interest from Each segment						
(a) Segment- Rental & Leasing of Equipment	26.90	-27.79	17.09	69.99	15.16	109.52
(b) Segment-Brokerage & Other Services	80.70	-	-	-	-	-
Total Profit/(loss) before tax	107.60	-27.79	17.09	69.99	15.16	109.52
Less: (i) Finance Cost	3.77	5.25	-	9.02	-	-
Less: (ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
Profit Before Tax	103.83	-33.04	17.09	60.97	15.16	109.52
3. Segment Assets						
(a) Segment- Rental & Leasing of Equipment	644.83	468.14	-	644.83	-	300.40
(b) Segment-Brokerage & Other Services	6.65	-	189.27	6.65	189.27	-
Total Segment Assets	651.48	468.14	189.27	651.48	189.27	300.40
Un-allocable Assets						
Net Segment Assets	651.48	468.14	189.27	651.48	189.27	300.40
4. Segment Liabilities						
(a) Segment- Rental & Leasing of Equipment	190.01	257.14	-	190.01	-	46.54
(b) Segment-Brokerage & Other Services	27.21	-	6.65	27.21	6.65	-
Total Segment Liabilities	217.22	257.14	6.65	217.22	6.65	46.54
Un-allocable Liabilities						
Net Segment Liabilities	217.22	257.14	6.65	217.22	6.65	46.54

For TCC Concept Limited

Umesh Kumar Sahay
Managing Director
DIN: 01733060
Date: 5 February, 2024
Place: Pune



TCC CONCEPT LIMITED
(Formerly known as Aaswa trading and exports limited)
(CIN:L68200PN1984PLC222140)

Registered office: 5th Floor, VB Capitol Building, Range Hill Road, Opp Hotel Symphony, Bhoslenagar, Shivajinagar,
Aundh, Pune Maharashtra, India, 411007

Notes :

- 1 The above statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 February, 2024.
- 2 This Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, Interim Financial Reporting ('Ind As 34') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed in the consolidated financial results of the Company, and therefore, no separate disclosure on segment information is given in the standalone financial results.
- 4 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 31st December 2023. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 5 In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed separately.
- 6 Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.

For TCC Concept Limited


Umesh Kumar Sahay ★
Managing Director
DIN: 01733060
Date: 5 February, 2024
Place: Pune

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review report To,
 The Board of Directors
 TCC Concept Limited (formerly known as Aaswa Trading and Exports Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **TCC Concept Limited (Formerly known as Aaswa Trading and Exports Limited)** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 01 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement..

5. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information (before eliminating intercompany transactions and balances) reflect, total revenues of ₹ 2720.58 lakhs and ₹ 5986.28 lakhs, total net profit after tax of ₹ 976.64 lakhs and ₹ 1338.42 lakhs, total comprehensive income of ₹ 976.64 lakhs and ₹ 1338.42 lakhs, for the quarter and nine months period ended on 31 December 2023, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Mehra Goel & Co.

Chartered Accountants

Firm Registration No: 000517N


Roshan Daultani

Partner

Membership no: 137405

UDIN: 24137405BKDLNP6800

Place: Pune

Date: 5th February 2024



Annexure 1

List of entities included in the Statement

Subsidiary companies

- Brantford Limited
- EMF Clinic Private Limited

TCC CONCEPT LIMITED
(Formerly known as Aaswa Trading and Exports Limited)
(CIN: L68200PN1984PLC222140)

Registered office: 5th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007

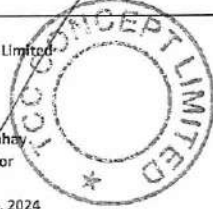
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2023

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
	Income						
I	a) Revenue from operations	2,921.41	2,780.82	20.00	6,087.76	20.00	120.00
II	b) Other income	1.29	4.91	(0.03)	7.27	4.42	4.48
III	Total Income(a+b)	2,922.70	2,785.74	19.97	6,095.03	24.42	124.48
	Expenses						
IV	a) Cost of services	966.39	78.29	-	1,048.91	-	-
	b) Changes in inventories of finished goods	300.00	2,000.00	-	2,300.00	-	-
	c) Employee benefits expense	83.44	97.75	0.36	210.89	3.86	4.56
	d) Finance costs	10.70	14.91	-	25.61	-	-
	e) Depreciation and amortisation expense	154.08	320.69	-	474.80	-	-
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	65.85	51.66	2.45	147.14	5.32	10.40
	Total expenses	1,580.46	2,563.30	2.81	4,207.35	9.18	14.96
V	Profit/(Loss) before exceptional item and taxes (III-IV)	1,342.24	222.44	17.17	1,887.68	15.24	109.52
VI	Exceptional item	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1,342.24	222.44	17.17	1,887.68	15.24	109.52
VIII	Tax expense						
	Current tax	296.63	95.77	4.78	451.33	4.78	27.56
	Deferred tax	(18.89)	(43.76)	-	(62.69)	-	-
	Earlier period short/(excess) provision	-	-	-	-	-	0.30
	Total Tax Expenses	277.74	52.02	4.78	388.64	4.78	27.86
IX	Profit/(loss) after tax (VII-VIII)	1,064.50	170.42	12.39	1,499.04	10.47	81.66
X	Other Comprehensive Income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Remeasurement (loss)/gain on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total other comprehensive income/(loss)	-	-	-	-	-	-
XI	Total comprehensive income/(loss) (IX+X)	1,064.50	170.42	12.39	1,499.04	10.47	81.66
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,327.81	1,327.81	72.00	1,327.81	72.00	72.00
XIII	Other equity excluding revaluation reserve	-	-	-	-	-	181.86
XIV	Basic and diluted earnings per share (of ₹ 10 each)						
	Basic (in ₹)	11.11	0.96	1.72	15.65	1.45	11.34
	Diluted (in ₹)	11.11	0.96	1.72	15.65	1.45	11.34

For TCC Concept Limited

Umesh Kumar Sahay
Managing Director
DIN: 01733860
Date: 5 February, 2024
Place: Pune



TCC CONCEPT LIMITED
(Formerly known as Aaswa Trading and Exports Limited)
(CIN:L68200PN1984PLC222140)

Registered office: 5th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007

Consolidated Segment information for the Quarter and Nine-months ended 31 December, 2023

(₹ in Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Nine Month Ended		Year ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1. Segment Revenue						
(a) Segment- Rental & Leasing of Equipment	570.73	2,460.02	-	3,295.07	-	120.00
(b) Segment-Brokerage & Other Services	2,350.16	319.78	19.97	2,791.04	20.00	-
(c) Unallocated	1.80	5.94	-	8.94	4.42	4.48
Total Segment Revenue	2,922.69	2,785.74	19.97	6,095.05	24.42	124.48
2. Segment Result (Profit)(+)/Loss (-) before tax and interest from Each segment						
(a) Segment- Rental & Leasing of Equipment	81.03	28.52	17.17	424.94	15.24	109.52
(b) Segment-Brokerage & Other Services	1,271.91	271.81	-	1,488.37	-	-
(c) Unallocated	-	5.94	-	-	-	-
Total Profit/(loss) before tax	1,352.94	237.35	17.17	1,913.31	15.24	109.52
Less: (i) Finance Cost	10.70	14.91	-	25.61	-	-
Less: (ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
Profit Before Tax	1,342.24	222.44	17.17	1,887.70	15.24	109.52
3. Segment Assets						
(a) Segment- Rental & Leasing of Equipment	8,015.92	13,176.02	189.27	8,015.92	189.27	300.40
(b) Segment-Brokerage & Other Services	158.63	-	-	158.63	-	-
(c) Unallocated	-	-	-	-	-	-
Total Segment Assets	8,174.55	13,176.02	189.27	8,174.55	189.27	300.40
Un-allocable Assets	-	-	-	-	-	-
Net Segment Assets	8,174.55	13,176.02	189.27	8,174.55	189.27	300.40
4. Segment Liabilities						
(a) Segment- Rental & Leasing of Equipment	2,951.05	2,335.98	6.65	2,951.05	6.65	46.54
(b) Segment-Brokerage & Other Services	33.18	-	-	33.18	-	-
(c) Unallocated	-	-	-	-	-	-
Total Segment Liabilities	2,984.23	2,335.98	6.65	2,984.23	6.65	46.54
Un-allocable Liabilities	-	-	-	-	-	-
Net Segment Liabilities	2,984.23	2,335.98	6.65	2,984.23	6.65	46.54

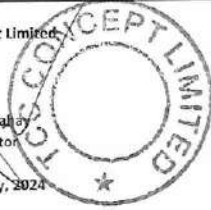
For TCC Concept Limited,

Umesh Kumar Salay
Managing Director

DIN: 01733060

Date: 5 February, 2024

Place: Pune



TCC CONCEPT LIMITED
(Formerly known as Aaswa Trading and Exports Limited)
(CIN:L68200PN1984PLC222140)

Registered office: 5th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007

Notes

- 1 The above Consolidated statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 February, 2024. There are no qualifications in the review report issued for the quarter and nine months period ended 31 December, 2023.
- 2 This Consolidated Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, Interim Financial Reporting ('Ind As 34') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2015, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- 5 Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.
- 6 Holding-subsiary relation with Brantford Limited and EMF Clinic Private Limited was established on 20 June, 2023. Hence, comparative numbers related to previous year and year to dated December, 2022 and previous financial year are standalone numbers of the Company.
- 7 In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed separately.

For TCC Concept Limited

Umesh Kumar Sahay
Managing Director
DIN: 01733060

Date: 5 February, 2024
Place: Pune

