

AASWA TRADING AND EXPORTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER , 2015.
PART - I

(Rs. in lacs)

Particulars	[1]	[2]	[3]	[4]	[5]	[6]
	2nd Quarter ended on 30-09-2015	Previous quarter ended on 30-06-2015	Corresponding 2nd quarter ended on 30-09-2014	Current accounting period ended on 30.09.2015	Previous accounting period ended on 30.09.2014	Previous accounting year ended on 31-03-2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net Sales / Income from Operations (Net of excise duty)	---	150.42	50.05	150.42	50.05	488.96
(b) Other Operating Income	---	---	---	---	---	---
Total Income from operations (net)	---	150.42	50.05	150.42	50.05	488.96
2. Expenditure						
(a) Cost of material consumed	---	---	---	---	---	---
(b) Purchases of stock-in-trade	---	150.38	50.03	150.38	50.03	488.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	---	---	---	---	---	---
(d) Employee benefits expenses	1.73	2.68	0.78	4.41	1.36	3.27
(e) Depreciation and amortisation expense	0.02	0.02	0.01	0.04	0.02	0.11
(f) Professional fees expenses	0.58	0.13	0.37	0.71	0.50	0.93
(g) Listing fees expenses	0.59	0.59	0.31	1.18	0.62	1.24
(h) Advertisement expenses	0.14	0.18	0.12	0.32	0.29	0.56
(i) Security expenses	0.21	0.20	0.20	0.41	0.40	0.81
(j) Provision for doubtful advances	---	---	---	---	---	13.59
(k) Other expenses	0.43	0.33	0.37	0.76	0.60	1.19
Total expenses	3.70	154.51	52.19	158.21	53.82	510.50
3. Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(3.70)	(4.09)	(2.14)	(7.79)	(3.77)	(21.54)
4. Other Income	0.06	---	3.24	0.06	6.49	12.78
5. Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(3.64)	(4.09)	1.10	(7.73)	2.72	(8.76)
6. Finance costs	---	---	---	---	---	---
7. Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(3.64)	(4.09)	1.10	(7.73)	2.72	(8.76)
8. Exceptional items (Income) / Expenditure (Net)	---	---	---	---	---	---
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(3.64)	(4.09)	1.10	(7.73)	2.72	(8.76)
10. Current tax	---	---	0.34	---	0.84	1.50
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(3.64)	(4.09)	0.76	(7.73)	1.88	(10.26)
12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs.NIL)	---	---	---	---	---	---
13. Net profit (+) / Loss (-) for the period (11-12)	(3.64)	(4.09)	0.76	(7.73)	1.88	(10.26)
14. Paid-up equity share capital (Face value of Rs.10/- per share)	72.00	72.00	72.00	72.00	72.00	72.00
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year	---	---	---	---	---	85.28
16. Earnings Per Share (EPS) (Rs.)						
16(i) Basic and diluted EPS before Extraordinary items (not annualised)	(0.51)	(0.57)	0.11	(1.07)	0.26	(1.43)
16(ii) Basic and diluted EPS after Extraordinary items (not annualised)	(0.51)	(0.57)	0.11	(1.07)	0.26	(1.43)
PART II						
PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	219,280	219,280	219,280	219,280	219,280	219,280
- Percentage of shareholding	30.46%	30.46%	30.46%	30.46%	30.46%	30.46%
2. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	---	---	---	---	---	---
- Percentage of shares	---	---	---	---	---	---
- (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---
b) Non-encumbered						
- Number of shares	500,720	500,720	500,720	500,720	500,720	500,720
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	69.54%	69.54%	69.54%	69.54%	69.54%	69.54%



Disclosure of assets and liabilities as at 30th September,2015

		(Rs. in lacs)	
		As at Sept. 30, 15 (Unaudited)	As at March. 31, 15 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a. Share Capital		72.00	72.00
b. Reserves and surplus		77.55	85.28
c. Money received against share warrants		----	----
	Sub-total - Shareholders' funds	149.55	157.28
2. Share application money pending allotment			
		----	----
3. Non-current liabilities			
a. Long-term borrowings		----	----
b. Deferred tax liabilities (net)		----	----
c. Other long-term liabilities		----	----
d. Long-term provisions		----	----
	Sub-total - Non-current liabilities	----	----
4. Current liabilities			
a. Short-term borrowings		----	----
b. Trade payables		7.60	7.60
c. Other current liabilities		0.64	0.35
d. Short-term provisions		1.50	1.60
	Sub-total - Current liabilities	9.74	9.55
	TOTAL - EQUITY AND LIABILITIES	159.29	166.83
B. ASSETS			
1. Non-current assets			
a. Fixed assets		0.30	0.34
b. Non current investments		----	----
c. Deferred tax assets (net)		----	----
d. Long-term loans and advances		20.21	20.21
Less: Provision for doubtful advances		13.59	13.59
		6.62	6.62
e. Other non-current assets		----	----
	Sub-total - Non-current assets	6.92	6.96
2. Current assets			
a. Current investments		----	----
b. Inventories		----	----
c. Trade receivable		51.47	156.97
d. Cash and cash equivalents		0.61	0.91
e. Short-term loans and advances		99.04	1.99
f. Other current assets		1.25	----
	Sub-total - Current assets	152.37	159.87
	TOTAL - ASSETS	159.29	166.83

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2015.
- 2) The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th September, 2015.
- 3) The company has one segment of activity namely "Trading".
- 4) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 5) As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, since there is net deferred tax assets for the past years and for the current year, as a matter of prudence, the company has not recognized the said deferred tax assets while preparing the accounts for the year under audit.
- 6) The company has not received any complaints from the shareholders during the quarter ended on 30th September, 2015. There are no complaints unresolved at the beginning and at the end of the quarter.
- 7) The financial results of the company are available at the website of Bombay Stock Exchange Ltd. at www.bseindia.com

FOR AASWA TRADING AND EXPORTS LTD.

Mayur J. Parikh

(MAYUR J. PARIKH)
DIRECTOR

AHMEDABAD
29th October, 2015