

# AASWA TRADING AND EXPORTS LTD.

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD - 380 008.

CIN : L51100GJ1984PLC024704

E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : 079-25462907 WEBSITE : www.aaswatrading.in

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Date : 9<sup>th</sup> November, 2020

To  
**BSE Ltd**  
Corporate Relationship Department,  
1<sup>st</sup> floor, New Trading Building,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001.  
SCRIP CODE: 512038

To  
**Ahmedabad Stock Exchange Limited**  
Kamdhenu Complex,  
Opp. Sahajanand College  
Panjarapole,  
Ahmedabad - 380 015  
SCRIP CODE: 01070

Dear Sir,

**Sub: 1. Outcome of the Board meeting held on Monday, 9<sup>th</sup> November, 2020.  
2. Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2020.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

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With reference to the captioned subject matter, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 9<sup>th</sup> November, 2020 has approved the Unaudited Financial Results for the quarter and half year both ended on 30<sup>th</sup> September, 2020.

Pursuant to Regulation 30 and 33 of the SEBI LODR Regulations, we are submitting herewith the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2020.
2. Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020.

The meeting of Board of Directors commenced at 11.15 a.m. and concluded at 11.45 a.m.

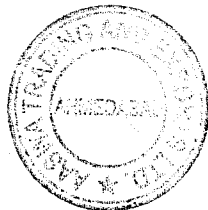
We request you to kindly bring the above information to the notice of the members.

Thanking you,  
Yours faithfully,

**For, Aaswa Trading and Exports Limited**

  
**Urvi Shah**  
Company Secretary

Encl : As above



**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Aaswa Trading and Exports Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Aaswa Trading and Exports Limited  
Ahmedabad

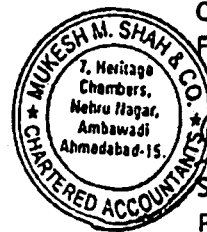
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Aaswa Trading and Exports Limited ['the Company'], for the quarter and six months ended on September 30, 2020 ['the Statement'] attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019.
2. This statement, which is the responsibility of the Company's Management and approved by Company's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind-AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: November 9, 2020

UDIN: 20102651AAAA15122

For Mukesh M. Shah & Co  
Chartered Accountants  
Firm Regn. No. 106625W



*S. S. Shah*  
Suvrat S. Shah  
Partner

Membership No. 102651

**AASWA TRADING AND EXPORTS LIMITED**

Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

CIN: L51100GJ1984PLC024704

E.MAIL: aaswaexports@yahoo.co.in PHONE : 91-79-25462907

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020**

(Rs. In Lacs, except per share data)

| Sr. No.   | Particulars   | Quarter ended    |             |             | Half year ended |             | Year ended     |  |
|-----------|---|------------------|-------------|-------------|-----------------|-------------|----------------|--|
|           |   | 30/09/2020       | 30/06/2020  | 30/09/2019  | 30/09/2020      | 30/09/2019  | 31/03/2020     |  |
| (1)       | (2)   | (3)              | (4)         | (5)         | (6)             | (7)         | (8)            |  |
|           |   | <b>Unaudited</b> |             |             |                 |             | <b>Audited</b> |  |
| <b>1</b>  | <b>Income from Operations</b>                                       |                  |             |             |                 |             |                |  |
|           | (a) Revenue from operations   | -                | -           | -           | -               | (0.01)      | 12.99          |  |
|           | (b) Other Income  | 2.83             | 2.94        | 3.10        | 5.77            | 5.91        | 11.48          |  |
|           | <b>Total Income</b>   | <b>2.83</b>      | <b>2.94</b> | <b>3.10</b> | <b>5.77</b>     | <b>5.90</b> | <b>24.47</b>   |  |
| <b>2</b>  | <b>Expenses</b>   |                  |             |             |                 |             |                |  |
|           | (a) Purchase of stock-in-trade                                      | -                | -           | -           | -               | (0.01)      | (0.01)         |  |
|           | (b) Employee benefits expense                                       | 1.16             | 1.10        | 1.30        | 2.26            | 2.57        | 5.36           |  |
|           | (c) Depreciation and amortization expense                           | 0.01             | 0.00        | 0.01        | 0.01            | 0.01        | 0.02           |  |
|           | (d) Other expenses  | 1.42             | 1.13        | 1.50        | 2.55            | 2.66        | 5.26           |  |
|           | <b>Total Expenses</b>   | <b>2.59</b>      | <b>2.23</b> | <b>2.81</b> | <b>4.82</b>     | <b>5.23</b> | <b>10.63</b>   |  |
| <b>3</b>  | <b>Profit/(Loss) before exceptional items and tax</b>               | <b>0.24</b>      | <b>0.71</b> | <b>0.29</b> | <b>0.95</b>     | <b>0.67</b> | <b>13.84</b>   |  |
| <b>4</b>  | <b>Exceptional items</b>  | -                | -           | -           | -               | -           | -              |  |
| <b>5</b>  | <b>Profit/(Loss) before tax</b>                                     | <b>0.24</b>      | <b>0.71</b> | <b>0.29</b> | <b>0.95</b>     | <b>0.67</b> | <b>13.84</b>   |  |
| <b>6</b>  | <b>Tax Expense</b>  |                  |             |             |                 |             |                |  |
|           | (a) Current tax   | 0.06             | 0.18        | 0.06        | 0.24            | 0.13        | 1.84           |  |
| <b>7</b>  | <b>Profit/(Loss) for the period</b>                                 | <b>0.18</b>      | <b>0.53</b> | <b>0.23</b> | <b>0.71</b>     | <b>0.54</b> | <b>12.00</b>   |  |
| <b>8</b>  | <b>Other Comprehensive Income</b>                                   | -                | -           | -           | -               | -           | -              |  |
| <b>9</b>  | <b>Total Comprehensive Income</b>                                   | <b>0.18</b>      | <b>0.53</b> | <b>0.23</b> | <b>0.71</b>     | <b>0.54</b> | <b>12.00</b>   |  |
| <b>10</b> | <b>Earnings per share [EPS] (of Rs. 10/- each) (not annualised)</b> |                  |             |             |                 |             |                |  |
|           | Basic and diluted EPS before Exceptional items [in Rs.]             | 0.03             | 0.07        | 0.03        | 0.10            | 0.07        | 1.67           |  |
|           | Basic and diluted EPS after Exceptional items [in Rs.]              | 0.03             | 0.07        | 0.03        | 0.10            | 0.07        | 1.67           |  |
|           | Paid up share capital (par value Rs. 10/- each, fully paid)         | 72.00            | 72.00       | 72.00       | 72.00           | 72.00       | 72.00          |  |
|           | Other equity excluding revaluation reserve                          |                  |             |             |                 |             | 99.81          |  |

**NOTES:**

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 9th November, 2020.
- The above results for the Quarter And Half Year ended on 30th September, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading and allied activities in cotton textile products and intermediaries".
- There was a nationwide lockdown for about 10 weeks from 25th March 2020 due to COVID-19 pandemic. However, it had only marginal impact on the operation of the Company, since the Company has already been facing a lull in its activity since prior to this period and was not operating at significant level. The Company does not see any uncertainty in realizing the carrying amounts of its receivables and other assets appearing in its Balance Sheet.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th September, 2020. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and at [www.aaswatrading.in](http://www.aaswatrading.in)

FOR, AASWA TRADING AND EXPORTS LIMITED


(KEYUR J. PARIKH)  
CHAIRMAN

AHMEDABAD

9th November, 2020

**AASWA TRADING AND EXPORTS LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020**

(Rs. in Lacs)

| Particulars                         |                                      | As at<br>30/09/2020 | As at<br>31/03/2020 |
|-------------------------------------|--------------------------------------|---------------------|---------------------|
|                                     |                                      | Unaudited           | Audited             |
| <b>A</b>                            | <b>ASSETS:</b>                       |                     |                     |
|                                     | <b>1 Non-Current Assets:</b>         |                     |                     |
|                                     | Property, Plant and Equipment        | 0.06                | 0.07                |
|                                     | Financial Assets:                    |                     |                     |
|                                     | (i) Others Financial Assets          | 154.74              | 156.01              |
|                                     | Assets for Current Tax (Net)         | 1.18                | 2.25                |
|                                     | <b>Total Non-Current Assets:</b>     | <b>155.98</b>       | <b>158.33</b>       |
|                                     | <b>2 Current Assets:</b>             |                     |                     |
|                                     | Financial Assets:                    |                     |                     |
|                                     | (i) Trade Receivables                | 11.70               | 14.70               |
| (ii) Cash and cash equivalents      | 3.59                                 | 0.37                |                     |
| Other Current Assets                | 2.62                                 | 0.30                |                     |
| <b>Total Current Assets</b>         | <b>17.91</b>                         | <b>15.37</b>        |                     |
| <b>TOTAL ASSETS</b>                 | <b>173.89</b>                        | <b>173.70</b>       |                     |
| <b>B</b>                            | <b>EQUITY AND LIABILITIES:</b>       |                     |                     |
|                                     | <b>1 Equity:</b>                     |                     |                     |
|                                     | (i) Equity Share Capital             | 72.00               | 72.00               |
|                                     | (ii) Other Equity                    | 100.53              | 99.81               |
|                                     | <b>Total Equity</b>                  | <b>172.53</b>       | <b>171.81</b>       |
|                                     | <b>2 Non-Current Liabilities:</b>    |                     |                     |
|                                     | Financial Liabilities:               |                     |                     |
|                                     | (i) Other Financial Liabilities      | 0.19                | 0.17                |
|                                     | <b>Total Non-Current Liabilities</b> | <b>0.19</b>         | <b>0.17</b>         |
|                                     | <b>3 Current Liabilities:</b>        |                     |                     |
| Financial Liabilities:              |                                      |                     |                     |
| (i) Trade Payables                  | 0.00                                 | 0.20                |                     |
| (ii) Other Financial Liabilities    | 0.79                                 | 1.38                |                     |
| Provisions                          | 0.14                                 | 0.14                |                     |
| Current Tax liabilities             | 0.24                                 | 0.00                |                     |
| <b>Total Current Liabilities</b>    | <b>1.17</b>                          | <b>1.72</b>         |                     |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <b>173.89</b>                        | <b>173.70</b>       |                     |

For, AASWA TRADING AND EXPORTS LIMITED



(KEYUR J. PARIKH)

CHAIRMAN

Place: Ahmedabad

Date : 9th November, 2020

**Aaswa Trading and Exports Ltd.**

**Unaudited Statement Of Cashflow for the half year ended September 30,2020**

(Rs. In Lacs)

| Particulars   | Half Year Ended       |                       |
|---|-----------------------|-----------------------|
|   | September<br>30, 2020 | September<br>30, 2019 |
| <b>Cash flow from Operating Activities</b>                              |                       |                       |
| Profit / (Loss) before Exceptional items and Tax                        | <b>0.96</b>           | 0.66                  |
| Operating (Loss)/Profit before for working capital Charges              |                       |                       |
| A Net Cashflow from Operating Activities                                | <b>(2.50)</b>         | (4.86)                |
| B Net Cashflow from Investing Activities                                | <b>5.73</b>           | 5.63                  |
| C Net Cash Flow from Financial Activities                               | -                     | -                     |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalents<br/>(A+B+C)</b> | <b>3.23</b>           | 0.77                  |
| At the beginning of the period  | <b>0.36</b>           | 1.01                  |
| At the end of the period  | <b>3.59</b>           | 1.77                  |

FOR, AASWA TRADING AND EXPORTS LTD.



KEYUR J. PARIKH  
CHAIRMAN

Ahmedabad

Date : 9th November, 2020