

**AASWA TRADING AND EXPORTS LIMITED**  
 Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.  
 CIN: L51100GJ1984PLC024704  
 E.MAIL: aaswaexports@yahoo.co.in PHONE : 91-79-25462907

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**  
 (Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited				Audited	
1	<b>Income from Operations</b>						
	(a) Revenue from operations	-	(0.01)	66.62	(0.01)	66.62	365.24
	(b) Other income	3.10	2.81	12.67	5.91	15.29	20.87
	<b>Total Income</b>	<b>3.10</b>	<b>2.80</b>	<b>79.29</b>	<b>5.90</b>	<b>81.91</b>	<b>386.11</b>
2	<b>Expenses</b>						
	(a) Purchase of stock-in-trade	-	(0.01)	66.55	(0.01)	66.55	364.88
	(b) Employee benefits expense	1.30	1.27	1.30	2.57	2.59	4.99
	(c) Depreciation and amortization expense	0.01	0.01	0.01	0.01	0.02	0.03
	(d) Other expenses	1.50	1.16	1.00	2.66	2.00	4.74
	<b>Total Expenses</b>	<b>2.81</b>	<b>2.42</b>	<b>68.86</b>	<b>5.23</b>	<b>71.16</b>	<b>374.64</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>0.29</b>	<b>0.37</b>	<b>10.43</b>	<b>0.67</b>	<b>10.75</b>	<b>11.47</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax</b>	<b>0.29</b>	<b>0.37</b>	<b>10.43</b>	<b>0.67</b>	<b>10.75</b>	<b>11.47</b>
6	Tax Expense						
	(a) Current tax	0.06	0.07	0.11	0.13	0.19	-
7	<b>Profit/(Loss) for the period</b>	<b>0.23</b>	<b>0.30</b>	<b>10.32</b>	<b>0.54</b>	<b>10.56</b>	<b>11.47</b>
8	Other Comprehensive Income	-	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>0.23</b>	<b>0.30</b>	<b>10.32</b>	<b>0.54</b>	<b>10.56</b>	<b>11.47</b>
10	Earnings per share [EPS] (of Rs.10/- each) (not annualised)						
	Basic and diluted EPS before Exceptional items [in Rs.]	0.03	0.04	1.43	0.07	1.47	1.59
	Basic and diluted EPS after Exceptional items [in Rs.]	0.03	0.04	1.43	0.07	1.47	1.59

**NOTES:**

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 13th November, 2019.
- The above results for the Quarter And Half Year ended on 30th September, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading".
- Effective 1st April, 2019, the Company has adopted Ind AS 116 on "Leases", applied to its lease contracts existing on 1st April, 2019, using the modified retrospective method. As a result of such adoption, there is no impact on the financials of the company for the quarter and Half Year ended 30th September, 2019, as the company has availed exemption available in the standard for leases involving low-value assets.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th September, 2019. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and at [www.aaswatrading.in](http://www.aaswatrading.in)

AHMEDABAD  
 13TH NOVEMBER, 2019

FOR, AASWA TRADING AND EXPORTS LTD.

(KEYUR J. PARIKH)  
 CHAIRMAN

AASWA TRADING AND EXPORTS LTD.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. in Lacs)

Particulars		As at	As at
		30/09/2019	31/03/2019
		Unaudited	Audited
A	<b>ASSETS:</b>		
	<b>1 Non-Current Assets:</b>		
	Property, Plant and Equipment	0.09	0.11
	Financial Assets:		
	(i) Others Financial Assets	154.56	153.93
	Assets for Current Tax (Net)	1.29	3.86
	<b>Total Non-Current Assets:</b>	<b>155.94</b>	<b>157.90</b>
	<b>2 Current Assets:</b>		
	Financial Assets:		
	(i) Trade Receivables	0.00	40.36
(ii) Cash and cash equivalents	1.77	1.01	
Other Current Assets	3.21	0.88	
<b>Total Current Assets</b>	<b>4.98</b>	<b>42.25</b>	
<b>TOTAL ASSETS</b>	<b>160.92</b>	<b>200.15</b>	
B	<b>EQUITY AND LIABILITIES:</b>		
	<b>1 Equity:</b>		
	(i) Equity Share Capital	72.00	72.00
	(ii) Other Equity	88.34	87.81
	<b>Total Equity</b>	<b>160.34</b>	<b>159.81</b>
	<b>2 Non-Current Liabilities:</b>		
	Financial Liabilities:		
	(i) Other Financial Liabilities	0.10	0.02
	<b>Total Non-Current Liabilities</b>	<b>0.10</b>	<b>0.02</b>
	<b>3 Current Liabilities:</b>		
Financial Liabilities:			
(i) Trade Payables	0.00	39.97	
(ii) Other Financial Liabilities	0.45	0.32	
Provisions	0.03	0.03	
<b>Total Current Liabilities</b>	<b>0.48</b>	<b>40.32</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>160.92</b>	<b>200.15</b>	

For, AASWA TRADING AND EXPORTS LTD.

*(Signature)*

(KEYUR J. PARIKH)  
CHAIRMAN



Place: Ahmedabad  
Date : 13th November, 2019

**AASWA TRADING AND EXPORTS LIMITED**  
**AHMEDABAD**

**UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019 :-**

(Rs. In Lacs)

PARTICULARS	Half Year Ended September 30, 2019		Half Year Ended September 30, 2018	
	Unaudited		Unaudited	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit/(Loss) before Tax and extraordinary items :-		0.66		10.75
Adjustments for -				
Depreciation	0.01		0.02	
Short provision of expenses written off	0.01		-	
Interest (Income) / Expenses	(5.63)	(5.61)	(5.29)	(5.27)
Operating profit before working capital charges		(4.94)		5.48
Adjustments for-				
(Increase)/Decrease in other Financial Assets	(0.63)		(9.29)	
(Increase)/Decrease in other Current Assets	(2.33)		(2.05)	
Decrease/(Increase) in other Financial Liabilities - Non Current	0.07		0.05	
Decrease/(Increase) in other Financial Liabilities - Current	0.14		0.15	
(Decrease)/Increase in trade & other receivables	40.36		(44.11)	
Decrease/(Increase) in trade payable	(39.97)		44.13	
Income tax Refund / (Paid)	2.44		-	
		0.09		(11.11)
<b>Net Cash Inflow / (Outflow) from Operation Activities ... (A)</b>		(4.86)		(5.63)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Interest Income / (Expenses)	5.63	5.63	5.29	5.29
<b>Net Cash Inflow / (Outflow) in Investing Activities ... (B)</b>		5.63		5.29
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
<b>Net Cash Inflow / (Outflow) from Financing Activities ... (C)</b>		-		-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		0.77		(0.34)
Add: Cash & bank balances at the beginning of the period		1.01		1.72
Cash & bank balances at the end of the period		1.77		1.37

PARTICULARS	Half Year Ended September 30, 2019		Half Year Ended September 30, 2018	
<b>Details of Cash &amp; Cash Equivalent</b>				
<b>Balance with banks</b>				
In Current accounts	1.74		1.34	
Cash on Hand	0.03		0.03	
<b>Cash &amp; Cash Equivalent</b>		1.77		1.37

FOR, AASWA TRADING AND EXPORTS LTD.



*Keyur J. Parikh*

(KEYUR J. PARIKH)  
CHAIRMAN

Ahmedabad  
13th November, 2019