

AASWA TRADING AND EXPORTS LIMITED

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD – 380 008.
CIN : L51100GJ1984PLC024704 E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : 079-25462907

Ref No: - ATEL/SEC/STOCK/2018-19

Date: 05/11/2018

To,
The BSE Ltd
Corporate Relationship Department,
1st floor, New Trading Building,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 512038

To,
Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College
Panjarapole,
Ahmedabad – 380 015
SCRIP CODE: 01070

Sub.: Outcome of the Meeting of the Board of Directors of the company held on November 5, 2018

Ref.: Regulation 30 (read with Schedule III - Part A), 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Kindly note that the Board of Directors of the Company has in its meeting held today i.e. on Monday, November 5, 2018 ("said meeting"), inter alia considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018 and Statement of Assets and Liabilities for half year ended on September 30, 2018 and took note on Limited Review Report for the said period.

The said meeting commenced at 11:30 A.M. and concluded at 12:00 P.M.

Further, pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:


- a) the Unaudited Financial Results; and Statement of Assets and Liabilities
- b) Limited Review Report dated November 5, 2018, issued by the Statutory Auditors of the Company.

The above is for your information and record.

Thanking you,

Yours faithfully

For, Aaswa Trading and Exports Limited



Nareshkumar Prajapati
Company Secretary and Compliance Officer



AASWA TRADING AND EXPORTS LIMITED

Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

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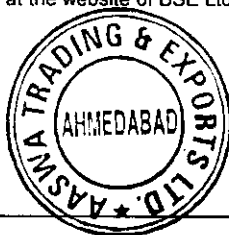
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended	
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
		Unaudited					Audited	
1	Income from Operations							
	(a) Revenue from operations	66.62	-	-	66.62	273.22	273.22	
	(b) Other Income	12.67	2.62	2.64	15.29	5.30	10.48	
	Total Income	79.29	2.62	2.64	81.91	278.52	283.70	
2	Expenses							
	(a) Purchase of stock-in-trade	66.55	-	-	66.55	273.14	273.14	
	(b) Employee benefits expense	1.30	1.29	1.56	2.59	3.33	5.99	
	(c) Depreciation and amortization expense	0.01	0.01	0.01	0.02	0.02	0.05	
	(d) Other expenses	1.00	1.00	1.33	2.00	2.42	4.86	
	Total Expenses	68.86	2.30	2.90	71.16	278.91	284.04	
3	Profit/(Loss) before exceptional items and tax	10.43	0.32	(0.26)	10.75	(0.39)	(0.34)	
4	Exceptional items	-	-	-	-	-	-	
5	Profit/(Loss) before tax	10.43	0.32	(0.26)	10.75	(0.39)	(0.34)	
6	Tax Expense							
	(a) Current tax	0.11	0.08	-	0.19	-	-	
7	Profit/(Loss) for the period	10.32	0.24	(0.26)	10.56	(0.39)	(0.34)	
8	Other Comprehensive Income	-	-	-	-	-	-	
9	Total Comprehensive Income	10.32	0.24	(0.26)	10.56	(0.39)	(0.34)	
10	Earnings per share (EPS) (of Rs. 10/- each) (not annualised)							
	Basic and diluted EPS before Exceptional items [in Rs.]	1.43	0.03	(0.04)	1.47	(0.05)	(0.05)	
	Basic and diluted EPS after Exceptional items [in Rs.]	1.43	0.03	(0.04)	1.47	(0.05)	(0.05)	

NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 5th November, 2018.
- The above results for the Quarter and Half Year ended on September 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading".
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th September, 2018. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and on company's website at www.aaswatrading.in



FOR, AASWA TRADING AND EXPORTS LTD.

(KEYUR J. PARIKH)
DIRECTORAHMEDABAD
5TH NOVEMBER, 2018

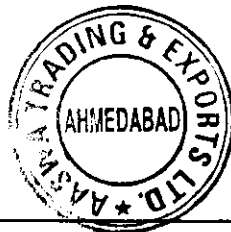
AASWA TRADING AND EXPORTS LTD.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. in Lacs)

Particulars		As at 30/09/2018	As at 31/03/2018
A	ASSETS:		
1	Non-Current Assets:		
	Property, Plant and Equipment	0.12	0.14
	Financial Assets:		
	(i) Others Financial Assets	152.56	143.27
	Assets for Current Tax (Net)	3.64	3.64
	Total Non-Current Assets:	156.32	147.05
2	Current Assets:		
	Financial Assets:		
	(i) Trade Receivables	44.11	0.00
	(ii) Cash and cash equivalents	1.37	1.72
	Other Current Assets	2.27	0.22
	Total Current Assets	47.75	1.94
	TOTAL ASSETS	204.07	148.99
B	EQUITY AND LIABILITIES:		
1	Equity:		
	(i) Equity Share Capital	72.00	72.00
	(ii) Other Equity	86.90	76.35
	Total Equity	158.90	148.35
2	Non-Current Liabilities:		
	Financial Liabilities:		
	(i) Other Financial Liabilities	0.21	0.16
	Total Non-Current Liabilities	0.21	0.16
3	Current Liabilities:		
	Financial Liabilities:		
	(i) Trade Payables	44.13	0.00
	(ii) Other Financial Liabilities	0.53	0.38
	Provisions	0.10	0.10
	Current Tax Liabilities (Net)	0.20	0.00
	Total Current Liabilities	44.96	0.48
	TOTAL EQUITY AND LIABILITIES	204.07	148.99

Place: Ahmedabad
Date : 5th November, 2018



For, AASWA TRADING AND EXPORTS LTD.

Keyur J. Parikh
(KEYUR J. PARIKH)
DIRECTOR

**Limited Review Report on Unaudited Financial Results of Aaswa Trading and Exports
Limited for the quarter and half year ended on 30th September, 2018**

[pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]

To,
The Board of Directors,
Aaswa Trading and Exports Limited,
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of Aaswa Trading and Exports Limited ['the Company'], for the quarter and half year ended on September 30, 2018 ['the Statement'] attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind-AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: November 5, 2018



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

S. S. Shah
Suvrat S. Shah
Partner

Membership No. 102651