

## AASWA TRADING AND EXPORTS LIMITED

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD – 380 008.  
CIN : L51100GJ1984PLC024704 E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : 079-25462907

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Ref No: - ATEL/SEC/STOCK/2018-19

Date: 13/08/2018

To,  
**The BSE Ltd**  
Corporate Relationship Department,  
1<sup>st</sup> floor, New Trading Building,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001.  
SCRIP CODE: 512038

To,  
**Ahmedabad Stock Exchange Limited**  
Kamdhenu Complex,  
Opp. Sahajanand College  
Panjarapole,  
Ahmedabad – 380 015  
SCRIP CODE: 01070

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**Sub.: Outcome of the Meeting of the Board of Directors of the company held on August 13, 2018**

**Ref.: Regulation 30 (read with Schedule III - Part A), 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

Kindly note that the Board of Directors of the Company has in its meeting held today i.e. on Monday, August 13, 2018 ("said meeting"), inter alia considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2018 for the Financial Year 2018-19 ("Unaudited Financial Results").

The said meeting commenced at 11:00 A.M. and concluded at 11:30 A.M.

Further, pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:

- a) the Unaudited Financial Results; and
- b) Limited Review Report dated August 13, 2018, issued by the Statutory Auditors of the Company w.r.t. the Unaudited Financial Results and taken on record by the Board of Directors of the Company.

The above is for your information and record.

Thanking you,

Yours faithfully,

For, Aaswa Trading and Exports Limited

  
Nareshkumar Prajapati  
Company Secretary and Compliance Officer



**AASWA TRADING AND EXPORTS LIMITED**

Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

CIN: L51100GJ1984PLC024704

E.MAIL: aaswaexports@yahoo.co.in PHONE : 91-79-25462907

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
(1)	(2)	(3)	(4)	(5)	(6)
		Unaudited			Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Revenue from operations	-	-	273.22	273.22
	(b) Other Income	2.62	2.59	2.66	10.48
	<b>Total income</b>	<b>2.62</b>	<b>2.59</b>	<b>275.88</b>	<b>283.70</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchase of stock-in-trade	-	-	273.14	273.14
	(b) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	1.29	1.40	1.76	5.99
	(d) Finance costs	-	-	-	-
	(e) Depreciation and amortization expense	0.01	0.01	0.01	0.05
	(f) Other expenses	1.00	1.24	1.10	4.86
	<b>Total Expenses</b>	<b>2.30</b>	<b>2.65</b>	<b>276.01</b>	<b>284.04</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>0.32</b>	<b>(0.06)</b>	<b>(0.13)</b>	<b>(0.34)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>0.32</b>	<b>(0.06)</b>	<b>(0.13)</b>	<b>(0.34)</b>
<b>6</b>	<b>Tax Expense</b>				
	(a) Current tax	0.08	-	-	-
	(b) Deferred tax	-	-	-	-
	(c) Tax adjustment for earlier year	-	-	-	-
<b>7</b>	<b>Profit/(Loss) for the period</b>	<b>0.24</b>	<b>(0.06)</b>	<b>(0.13)</b>	<b>(0.34)</b>
<b>8</b>	<b>Other Comprehensive Income</b>	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income</b>	<b>0.24</b>	<b>(0.06)</b>	<b>(0.13)</b>	<b>(0.34)</b>
<b>10</b>	<b>Earnings per share [EPS] (of Rs. 10/- each) (not annualised)</b>				
	Basic and diluted EPS before Exceptional items [in Rs.]	0.03	(0.01)	(0.02)	(0.05)
	Basic and diluted EPS after Exceptional items [in Rs.]	0.03	(0.01)	(0.02)	(0.05)

**NOTES:**

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 13th August, 2018.
- The above results for the Quarter ended on June 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading".
- Figures of previous period have been regrouped / rearranged wherever necessary including those related to Ind-AS.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th June, 2018. As a matter of prudence, the company has not recognised the said deferred tax asset.
- W.e.f. April 1, 2018, the Company has adopted Ind AS 115 - "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to give the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- The financial results of the company are available at the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and on company's website at [www.aaswatrading.in](http://www.aaswatrading.in)
- Figures are rounded off to the nearest Rupees in lacs.



FOR, AASWA TRADING AND EXPORTS LTD.

 (KEYUR J. PARIKH)  
 DIRECTOR

 AHMEDABAD  
 13TH AUGUST, 2018

**Limited Review Report on the unaudited Financial Results of Aaswa Trading and Exports  
Limited for the quarter ended 30<sup>th</sup> June, 2018**

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]

To,  
The Board of Directors,  
Aaswa Trading and Exports Limited,  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of Aaswa Trading and Exports Limited [‘the Company’], for the quarter ended on June 30, 2018 [‘the Statement’] attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement, which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34, “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind-AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: August 13, 2018



For Mukesh M. Shah & Co  
Chartered Accountants  
Firm Regn. No. 106625W

Suvrat S. Shah  
Partner  
Membership No. 102651