

AASWA TRADING AND EXPORTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016.
PART - I

(Rs. in lacs)

Particulars	[1]	[2]	[3]	[4]	[5]	[6]
	2nd Quarter ended on 30-09-2016	Previous quarter ended on 30-06-2016	Corresponding 2nd quarter ended on 30-09-2015	Current accounting period ended on 30.09.2016	Previous accounting period ended on 30.09.2015	Previous accounting year ended on 31-03-2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net Sales / Income from Operations (Net of excise duty)	---	135.12	---	135.12	150.42	485.73
(b) Other Operating Income	---	---	---	---	---	---
Total Income from operations (net)	---	135.12	---	135.12	150.42	485.73
2. Expenditure						
(a) Cost of material consumed	---	---	---	---	---	---
(b) Purchases of stock-in-trade	---	135.08	---	135.08	150.38	485.59
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	---	---	---	---	---	---
(d) Employee benefits expenses	1.63	2.79	1.73	4.42	4.41	8.23
(e) Depreciation and amortisation expense	0.02	0.02	0.02	0.03	0.04	0.09
(f) Other expenses	1.35	1.16	1.95	2.52	3.38	6.41
Total expenses	3.00	139.05	3.70	142.05	158.21	500.32
3. Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(3.00)	(3.93)	(3.70)	(6.93)	(7.79)	(14.59)
4. Other Income	2.83	5.42	0.06	8.24	0.06	5.18
5. Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(0.17)	1.49	(3.64)	1.31	(7.73)	(9.41)
6. Finance costs	---	---	---	---	---	---
7. Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(0.17)	1.49	(3.64)	1.31	(7.73)	(9.41)
8. Exceptional items (Income) / Expenditure (Net)	---	---	---	---	---	---
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(0.17)	1.49	(3.64)	1.31	(7.73)	(9.41)
10. (a) Current tax	---	0.46	0.00	0.41	---	---
(b) Short provision of Income tax written off	---	---	---	---	---	0.01
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(0.17)	1.03	(3.64)	0.90	(7.73)	(9.42)
12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs.NIL)	---	---	---	---	---	---
13. Net profit (+) / Loss (-) for the period (11-12)	(0.17)	1.03	(3.64)	0.90	(7.73)	(9.42)
14. Paid-up equity share capital (Face value of Rs.10/- per share)	72.00	72.00	72.00	72.00	72.00	72.00
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year	---	---	---	---	---	75.86
16. Earnings Per Share (EPS) (Rs.)						
16(i) Basic and diluted EPS before Extraordinary items (not annualised)	(0.02)	0.14	(0.51)	0.13	(1.07)	(1.31)
16(ii) Basic and diluted EPS after Extraordinary items (not annualised)	(0.02)	0.14	(0.51)	0.13	(1.07)	(1.31)



Disclosure of Assets and Liabilities as at 30th September, 2016

	(Rs. in lacs)	
	As at Sept. 30, 16 (Unaudited)	As at March. 31, 16 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	72.00	72.00
b. Reserves and surplus	76.76	75.86
c. Money received against share warrants	---	---
Sub-total - Shareholders' funds	148.76	147.86
2. Share application money pending allotment	---	---
3. Non-current liabilities		
a. Long-term borrowings	---	---
b. Deferred tax liabilities (net)	---	---
c. Other long-term liabilities	---	---
d. Long-term provisions	---	---
Sub-total - Non-current liabilities	---	---
4. Current liabilities		
a. Short-term borrowings	---	---
b. Trade payables	---	---
c. Other current liabilities	0.58	0.66
d. Short-term provisions	0.54	0.41
Sub-total - Current liabilities	1.12	1.07
TOTAL - EQUITY AND LIABILITIES	149.88	148.93
B. ASSETS		
1. Non-current assets		
a. Fixed assets	0.22	0.25
b. Non current investments	---	---
c. Deferred tax assets (net)	---	---
d. Long-term loans and advances	160.19	160.03
Less: Provision for doubtful advances	13.59	13.59
Sub-total - Non-current assets	146.60	146.44
e. Other non-current assets	---	---
Sub-total - Non-current assets	146.82	146.69
2. Current assets		
a. Current investments	---	---
b. Inventories	---	---
c. Trade receivable	---	---
d. Cash and cash equivalents	1.22	1.73
e. Short-term loans and advances	1.84	0.51
f. Other current assets	---	---
Sub-total - Current assets	3.06	2.24
TOTAL - ASSETS	149.88	148.93

Notes:

- 1) The statutory auditors of the company have carried out limited review of the above financial results.
- 2) The above results have been reviewed by the audit committee on 09th November, 2016 and have been approved by the board of directors at their meeting held on the same date.
- 3) The company has one segment of activity namely "Trading".
- 4) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 5) As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, since there is a net deferred tax assets for the past years and for the current period, as a matter of prudence, the company has not recognized the said deferred tax assets while preparing the accounts for the year under audit.
- 6) The financial results of the company are available at the website of Bombay Stock Exchange Ltd. at www.bseindia.com and on company's website at www.aaswatrading.in

AHMEDABAD
09th November, 2016



FOR AASWA TRADING AND EXPORTS LTD.

Mayur J. Parikh
(MAYUR J. PARIKH)
DIRECTOR