

Wednesday, June 22, 2022

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001,
Maharashtra, India

Respected Sir/ Madam,

Subject : Open offer made by the Acquirers for acquisition of up to 1,87,200 Equity Shares representing 26.00% of the Voting Share Capital from the Public Shareholders of Aaswa Trading and Exports Limited.

We would like to inform you that, Mr. Abhishek Narbaria ('Acquirer 1') and Mr. Umesh Kumar Sahay ('Acquirer 2') (hereinafter collectively referred to as the 'Acquirers'), have entered into a Share Purchase Agreement dated Friday, June 17, 2022, with Ms. Shefali Chintan Parikh ('Promoter Seller 1') and Ms. Uttara Parikh ('Promoter Seller 2'), the present Promoters and members of the Promoter Group of the Target Company (Promoter Seller 1 and Promoter Seller 2 are hereinafter collectively referred to as 'Promoter Sellers'), for acquisition of 4,93,520 (Four Lakhs Ninety- Three Thousand Five Hundred and Twenty) fully paid-up equity shares of face value of ₹10.00/- (Rupees Ten Only) each ('Equity Shares'), constituting 68.54% (Sixty-Eight Point Five Four Percent) of the Voting Share Capital of Aaswa Trading and Exports Limited, a public limited company incorporated under the provisions of the Companies Act, 1956.

In accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations'), we are pleased to inform you that we, CapitalSquare Advisors Private Limited, have been appointed as the Manager to the Offer by the Acquirers ('Manager'), and pursuant to the execution of the Share Purchase Agreement, the Acquirers have announced an open offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 1,87,200 (One Lakh Eighty-Seven Thousand and Two Hundred) Equity Shares, representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of the Target Company from the Public Shareholders of the Target Company.

In light of the above and in accordance with the provisions of Regulations 13 (4), 14 (3), and 14 (4) of the SEBI (SAST) Regulations, the Detailed Public Statement ('DPS') for the aforesaid Offer has been published today i.e., Wednesday, June 22, 2022, in Financial Express (English daily) (All India Edition), Financial Express (Gujarati daily) (Ahmedabad Edition), Jansatta (Hindi daily) (All India Edition), and Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), ('Newspapers').

In accordance with the provisions of Regulation 14 (4) of the SEBI (SAST) Regulations, please find the Detailed Public Statement enclosed herewith for your kind perusal. We hope your good self will find the above in order and request you to kindly upload the Detailed Public Statement on your website at the earliest.

Thanking you,

Yours faithfully,
For CapitalSquare Advisors Private Limited




Ms. Pankita Patel
Senior Associate
Encl.: As Above

CAPITAL SQUARE ADVISORS PRIVATE LIMITED

Regd. Address : 208, 2nd Floor, AARPEE Centre, MIDC Road No. 11, Andheri (E), Mumbai 400093, India.
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DETAILED PUBLIC STATEMENT OF INFORMATION WITH THE PROVISIONS OF REGULATIONS 13(4), 14(3), AND 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS OF ASWA TRADING AND EXPORTS LIMITED

A public limited company incorporated under the provisions of the Companies Act, 1956 Corporate Identification Number: L51100UJ1984PLC024704

Registered Office: 32, Milan Park Society, Near Jawahar Chowk, Main Nagar, Ahmedabad-380008, Gujarat, India; Contact Number: +91 79254 62907; Email- Id: asawexport@yahoo.com | Website: http://www.aswatrading.in/

This Detailed Public Statement for the Open Offer (Rupees Thirty Only) per Offer Share to the Public Shareholders of the Target Company, made by the Acquirers, namely being, Mr. Abhishek Narbaria (Acquirer 1) and Mr. Umesh Kumar Sahay (Acquirer 2), pursuant to and in compliance with the provisions of Regulations 3(1) and 4 of the SEBI (SAST) Regulations...

DEFINITIONS AND ABBREVIATIONS For the purpose of the Detailed Public Statement, the following terms have the meaning assigned to them herein below: Definitions/Abbreviations Particulars Acquirer 1 Abhishek Narbaria, son of Laxman Lal Narbaria, aged 38 years, Indian Resident, bearing Permanent Account Number/ PAN/ PAN/686666 under the Income Tax Act, 1961, resident at Flat number 203, C Wing, Highway Towers, Chetwadh, Pune- 411019, Maharashtra, India...

They have not been categorized nor appearing in the 'WU/Defaulter or a Fraudulent Seller' list issued by any bank, financial institution, or consortium formed in accordance with the guidelines on wilful defaulters or fraudulent borrowers issued by the Reserve Bank of India...

OFFER PRICE The Offer Price shall be the price at which the Offer Shares are being offered to the Public Shareholders at Rs. 330.00 (Rupees Thirty Only) per Offer Share...

Acquirer 2 Umesh Kumar Sahay, son of Gangai Sahay, aged 38 years, Indian Resident, bearing Permanent Account Number/ PAN/ PAN/686666 under the Income Tax Act, 1961, resident at Flat number 203, C Wing, Highway Towers, Chetwadh, Pune- 411019, Maharashtra, India...

INFORMATION ABOUT THE PROMOTER SELLERS The Promoter Sellers are the promoters and promoter group of the Target Company, and in the event of the Share Purchase Agreement, they collectively hold 43.53% (Four Lakh Ninety Thousand Five Hundred and Twenty Eight Equity Shares, constituting 65.54% (Sixty Five Percent Four Fourths) of the Voting Share Capital of the Target Company...

Not Applicable Not Applicable Not Applicable Not Applicable

Acquirers The Acquirer 1 and Acquirer 2 hereinafter referred to as the Acquirers Acquisition Window The facility for the acquisition of Equity Shares through the stock exchange mechanism pursuant to this Offer shall be available on BSE Limited stock exchange platform...

Details of Equity Shareholding Rights held by the Promoter Sellers Particulars Name and Address of the Promoter Seller Nature of Group Entity Status of Promoter Seller (Promoter/Shareholder) % of Target Shares (Not including Offer Shares) % of Target Shares (Including Offer Shares) % of Total Shareholding (Not including Offer Shares) % of Total Shareholding (Including Offer Shares)

Not Applicable Not Applicable Not Applicable Not Applicable

Board of Directors The Board members are the Board of Directors of the Target Company. BSE Limited (Stock Exchange) BSE Limited is the stock exchange where presently the Equity Shares of the Target Company are listed.

4. Post-Completion of the Offer formalities, the Promoter Seller shall relinquish the control and management over the Target Company in its entirety to the Acquirers. The Promoter Seller shall have no say in the affairs of the Target Company after the completion of the Offer...

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Account Escrow Account proposed as per the Escrow Account of the Target Company. Escrow Account Escrow Account proposed as per the Escrow Account of the Target Company.

5. The Promoter Seller shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI

6. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Account Escrow Account proposed as per the Escrow Account of the Target Company.

7. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI

8. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Account Escrow Account proposed as per the Escrow Account of the Target Company.

9. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI

10. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Account Escrow Account proposed as per the Escrow Account of the Target Company.

11. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI

12. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Account Escrow Account proposed as per the Escrow Account of the Target Company.

13. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI

14. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Account Escrow Account proposed as per the Escrow Account of the Target Company.

15. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI Escrow Bank NRI

16. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable

Escrow Account Escrow Account proposed as per the Escrow Account of the Target Company.

17. The Target Company shall not be prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Companies Act, 1956, for any period of six months commencing from the date of completion of the Offer.

Not Applicable Not Applicable Not Applicable Not Applicable